



YOUNG INVESTORS WORKSHOP

Welcome to YIW

- About Me
- About YIW
- Thank you for being a part of the pilot program
and helping to improve it!

Quick Ground Rules:

- Be respectful to everyone.
- Raise your hand or use chat if you have a question.
- Cameras on are encouraged but not required.
- There is no such thing as a stupid question.
- Everyone is here to learn together.

Student Introductions:

- Tell us your first name
- And one thing you'd like to learn from this course.

About YIW:

- 6 Sessions
- Topics include saving, investing, budgeting, credit, the stock market, and the psychology of money, with guest speakers planned throughout the program
- Completion certificate
- \$25 Amazon gift card for attending 5 of 6 sessions and completing feedback
- Possibility of becoming a YIW Peer Leader in future cohorts

Why do adults stress about money?

What do you think causes financial problems?



01

Basics of Money Management

What is **money**?

Money is any item or verifiable record that is generally accepted as payment for goods and services, and repayment of debts in a particular country or socio-economic context.

Key Terms to Know

- Liabilities - financial debts or obligations an individual owes to another entity
- Assets - a resource with economic value that an individual owns or controls
- Net Worth (aka Owners Equity) - a measurement of wealth in the form of money or assets left over after all debts are paid

What would these be classified as?

The owner contributes \$15,000 in cash to start the company.

The owner receives a \$20 payment in cash.

The owner takes out a loan of \$5,000.

More Vocabulary to Know

- Credit - an entry recording a sum received listed on the right hand column of a ledger
- Debit - an entry recording a sum owed on the left hand column of a ledger
- On Account - to purchase goods on credit that will be paid later

Credit card vs. Debit Card

What happens if you spend
too much on your credit
card?

Saving vs Spending

Why do people
spend everything
they make?



Say you have the opportunity to get \$1 million right now, or \$1 every minute for the next 7 years.

A significant portion of you might say \$1 million right now - \$1 million is a lot bigger than \$1.

But by simply exerting patience and waiting that 7 years, you will end up with \$3,681,720, which is more than 3x the former amount.

This is a much more common situation in real life than you may think, and it is known as delayed gratification.

Delayed Gratification

THE Accounting Equation

ALOE

Assets = Liabilities + Owners Equity

Example

You have:

- \$200 cash
- \$500 bike
- \$300 owed to sibling

What's your net worth?

Real Life Scenario

You earn \$100.

You spend \$80.

You save \$20.

What happens after 5 weeks?

What happens if you spend \$110?



Let's Try

Split into breakout pairs.

Create a 1-week budget for a 13-year-old who earned \$50 babysitting this week (be sure to include savings)

She had \$10 from her allowance to begin with. What is her net worth at the end if she follows your budget?

Quiz time!

Follow this link to complete your quiz.

80% earns you a Basic Money
Management Badge!

The link to the quiz will be in the chat!

Great Job!

Invite a friend if you know someone who might enjoy it!

Thanks for helping us build the first-ever YIW pilot cohort!

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Please fill out this feedback form, link in the chat.